

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

Original Amended

-- Form 78 --

Statement of Affairs (Corporate Bankruptcy)
 (Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
Chesswood Group Limited
of the city of Toronto,
in the Province of Ontario

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 10th day of February 2026. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the bankrupt is a corporation, or by yourself, in other cases.

Give reasons for the bankrupt's/debtor's financial difficulty (Select all that apply and provide details):

<input type="checkbox"/> Negative market conditions;	<input type="checkbox"/> Foreign Exchange Fluctuations;	<input type="checkbox"/> Economic Downturn;	<input type="checkbox"/> Poor Financial Performance;	<input type="checkbox"/> Legal Matters (Provide details)
<input type="checkbox"/> Lack of Working Capital/Funding;	<input type="checkbox"/> Competition;	<input type="checkbox"/> Legislated or Regulatory Restrictions;	<input type="checkbox"/> Natural Disaster;	<input type="checkbox"/> Increased Cost of Doing Business;
<input type="checkbox"/> Overhead Increasing;	<input type="checkbox"/> Faulty Infrastructure or Business Model;	<input type="checkbox"/> Unsuccessful Marketing Initiatives;	<input type="checkbox"/> Personal Issues;	<input type="checkbox"/> Poor Management;
<input type="checkbox"/> Faulty Accounting;	<input type="checkbox"/> Tax Liabilities;	<input type="checkbox"/> Labour;	<input checked="" type="checkbox"/> Other (Please specify).	

Provide relevant details:

[Other] An order was issued on October 2, 2025, (the "Stay Extension and Ancillary Relief Order"), granting Chesswood Group Limited the authority to make an assignment in bankruptcy pursuant to the Bankruptcy and Insolvency Act, RSC 1985, c. B-3 ("BIA"). Specifically, paragraphs 4 through 7 set out certain authorities granted by the Court as it relates to potential assignment in bankruptcy.

ASSETS (totals from the list of assets as stated and estimated by bankrupt/debtor)		LIABILITIES (totals from the list of liabilities as stated and estimated by bankrupt/debtor)	
1. Cash on hand	0.00	1. Secured creditors	0.01
2. Deposits in financial institutions	0.00	2. Preferred creditors, securities, and priorities	0.00
3. Accounts receivable and other receivables		3. Unsecured creditors	84,222,005.12
Total amount	0.00	4. Contingent, trust claims or other liabilities estimated to be provable for	0.00
Estimated realizable value	0.00		
4. Inventory	0.00	Total liabilities	84,222,005.13
5. Trade fixtures, etc.	0.00	Surplus	84,222,005.13
6. Livestock	0.00		
7. Machinery and equipment	0.00		
8. Real property or immovables	0.00		
9. Furniture	0.00		
10. Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.)	0.00		
11. Vehicles	0.00		
12. Securities (shares, bonds, debentures, etc.)	0.00		
13. Other property	0.00		
 Total of lines 1 to 13	0.00		
 If bankrupt is a corporation, add:			
Amount of subscribed capital	0.00		
Amount paid on capital	0.00		
 Balance subscribed and unpaid	0.00		
Estimated to produce	0.00		
 Total assets	0.00		
 Deficiency	-84,222,005.13		
 Total value of assets located outside Canada included in lines 1 to 13	0.00		

FORM 78 -- Continued

List of Assets

Arrange by Nature of asset and number consecutively

No.	Nature of asset ¹	Address/Location	Asset located outside Canada	Details	Percentage of bankrupt's/debtor's interest	Total value of the bankrupt's/debt or's interest	Estimated realizable value	Equity or Surplus	Placeholder (values on this line are for notification)
501	Other personal property	n/a	<input type="checkbox"/>	Other	100.00	0.01	0.00	0.00	<input type="checkbox"/>
					Total	0.01	0.00		

¹Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange; promissory note, etc.; Tax refunds; Other personal property.



Jeffrey Rosenberg

10-Feb-2026

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
1	Bloomberg	731 Lexington Avenue New York NY 10022 USA	Other	Other claim or liability		9,692.46	0.00	0.00	0.00	9,692.46			0.00	<input type="checkbox"/>
2	Canada Revenue Agency	Suite 10, 9700 Jasper Ave NW Edmonton AB T5J 4C8	Other	Other claim or liability		0.00	0.00	0.00	0.00	0.00			0.00	<input type="checkbox"/>
3	CBIZ, Inc.	1001 Conshohocken State Road, Suite 1-406 West Conshohocken PA 19428-2906 United States	Other	Other claim or liability		0.00	0.00	0.00	0.00	0.00			0.00	<input type="checkbox"/>
4	CNW	88 Queens Quay West, Suite 3000 Toronto ON M5J 0B8	Other	Other claim or liability		6,042.27	0.00	0.00	0.00	6,042.27			0.00	<input type="checkbox"/>
5	Cogent Canada, Inc.	P.O. Box 46067 Postal Station A Toronto ON M5W 4K9	Other	Other claim or liability		20,478.92	0.00	0.00	0.00	20,478.92			0.00	<input type="checkbox"/>
6	Document Direction Limited	111-52 Scarsdale Road North York ON M3B 2R7	Other	Other claim or liability		153.76	0.00	0.00	0.00	153.76			0.00	<input type="checkbox"/>
7	Duntrune LLP	141 Adelaide Street West, Suite 420 Toronto ON M5H 3L5	Other	Other claim or liability		52,500.00	0.00	0.00	0.00	52,500.00			0.00	<input type="checkbox"/>
8	Employee	N/A N/a N/A	Other	Other claim or liability		0.00	0.00	0.00	0.00	0.00			0.00	<input type="checkbox"/>



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FORM 78 -- Continued

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
9	EY	100 Adelaide Street West Toronto ON M5H 0B3	Other	Other claim or liability		830,550.00	0.00	0.00	0.00	830,550.00			0.00	<input type="checkbox"/>
10	Finex Group Incorporated	38 Deer Ridge Crescent Kitchener ON N2P 2L3	Other	Other claim or liability		25,241.38	0.00	0.00	0.00	25,241.38			0.00	<input type="checkbox"/>
11	Firmex	110 Spadina Avenue, Suite 700 Toronto ON M5V 2K4	Other	Other claim or liability		0.00	0.00	0.00	0.00	0.00			0.00	<input type="checkbox"/>
12	Majestack	629 York Hill Blvd Thornhill ON L4J 5L9	Other	Other claim or liability		1,837.17	0.00	0.00	0.00	1,837.17			0.00	<input type="checkbox"/>
13	Minnesota Department of Revenue	Mail Station 5130 St. Paul MN 55146-5130 USA	Other	Other claim or liability		0.00	0.00	0.00	0.00	0.00			0.00	<input type="checkbox"/>
14	Morgan Stanley - Solium Capital ULC	Suite 1500 600 3rd Avenue SW Calgary AB T2P 0G5	Other	Other claim or liability		1,819.35	0.00	0.00	0.00	1,819.35			0.00	<input type="checkbox"/>
15	RBC Royal Bank - Global Loans Administration	155 Wellington Street West, 8th Floor Toronto ON M5V 3K7	Other	Other claim or liability	10-Feb-2026	83,205,528.38	0.01	0.00	0.00	83,205,528.39	501		-83,205,528.38	<input type="checkbox"/>
16	Securities Class Action	330 Bay Street, Suite 505 Toronto ON M5H 2S8	Other	Other claim or liability		0.00	0.00	0.00	0.00	0.00			0.00	<input type="checkbox"/>
17	Solulan Global Inc.	106 rue Emilien-Marcoux Blainville QC J7C 0B5	Other	Other claim or liability		930.29	0.00	0.00	0.00	930.29			0.00	<input type="checkbox"/>

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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
18	TSX	301-100 Adelaide St W Toronto ON M5H 4H1	Other	Other claim or liability		861.12	0.00	0.00	0.00	861.12			0.00	<input type="checkbox"/>
19	Vault Mortgage Corporation	41 Scarsdale Road, Suite 5 North York ON M3B 2R2	Other	Other claim or liability		5,679.33	0.00	0.00	0.00	5,679.33			0.00	<input type="checkbox"/>
20	Wells Fargo	PO Box 7446, Station A Toronto ON M5W 3C1	Other	Other claim or liability		577.65	0.00	0.00	0.00	577.65			0.00	<input type="checkbox"/>
21	Wilson Vukelich LLP	60 Columbia Way, 7th Floor Markham ON L3R 0C9	Other	Other claim or liability		42,075.60	0.00	0.00	0.00	42,075.60			0.00	<input type="checkbox"/>
22	Workiva	123 March Street, Suite 202 Sault Ste. Marie ON P6A 2Z5	Other	Other claim or liability		18,037.44	0.00	0.00	0.00	18,037.44			0.00	<input type="checkbox"/>
						Total	84,222,005.12	0.01	0.00	0.00	84,222,005.13			

²Choose one option for each item: Accounts payable; Owed rent; Owed wages; Severance pay; Corporate taxes; Sales taxes; Employee source deductions; Litigation/legal costs and awards; Subordinated debenture; Bills of exchange; Promissory notes; Lien notes; Mortgages or hypothec on real or immovable property; Chattel mortgages or movable hypothec; General Security Agreement; Intercompany loans; Bank loans (except real property mortgage); Finance company loans; Shareholder loans; Shares and subscribed capital; Other claim or liability.

³Choose one option for each item with a preferred or priority amount: Unpaid supplier; Farmer, fisherman or aquaculturist; Owed wages; Unpaid amount regarding pension plan; Municipal taxes; Rent; Customer of a bankrupt securities firm; Deemed trust in favour of the Crown; Priming charges and interim financing; Environmental liabilities; Other.

I, Jeffrey Rosenberg, of the city of Toronto in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are, to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 10th day of February 2026 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) before me at the city of Toronto in the Province of Ontario, on this 10th day of February 2026.



Jeffrey Rosenberg
Senior Managing Director,
FTI Consulting Canada Inc., solely in its
capacity as Court-appointed Monitor of
Chesswood Group Limited
pursuant to its powers outlined in
the Amended and Restated Initial Order and
the Stay Extension and Ancillary Relief Order,
and not in its personal or corporate capacity